

Subject: Notification of acquisition of asset and connected transaction

To: President  
The Stock Exchange of Thailand

Loxley Public Company Limited (“the Company”) would like to report on the resolutions approving acquisition of asset and connected transaction of a subsidiary. The details are as follows:

1. Acknowledged the report on approval of land purchase and development for building construction of the subsidiary in amount not exceeding Baht 302 million. The transaction is the acquisition of asset as following details.

Transaction date: Within March 2016

Parties involved

Buyer: Loxley Property Development Co., Ltd. (Loxprop)

Seller: Nava Service Limited Partnership

Relationship: None

Characteristic of transaction: Loxprop purchases the land next to Loxley head office building, area 1,068 Square Wah, from a non-connected person, and develops the land for building construction in the amount not exceeding Baht 302 million.

Size of transaction: Criteria to calculate size of the transaction is the total value of the consideration equal to 2.11% (The 2015 financial statements ended 31 December 2015)

Objective: To support expansion of areas and business, including adding value for Loxley head office building

Source of funding: From capital increase of the subsidiary (proportional increase), loan from a financial institute and major shareholder of Loxley Plc (pursuant to item 2.)

This transaction is not a connected transaction. Moreover, the total size of acquisition transaction in the past 6 months is less than 15%. Therefore, this transaction is not subject to disclose as per the regulation concerning the acquisition and disposal of assets as prescribed in the Notification of the Capital Market Supervision Board.

2. Acknowledged the loan of Baht 100 million between Loxley Property Development Co., Ltd. (“Loxprop”), subsidiary of the Company, and Ekpavee Co., Ltd. (“Ekpavee”), major shareholder of the Company. The transaction is the connected transaction as following details.

Transaction date: Within March 2016

Parties involved

Borrower: Loxley Property Development Co., Ltd.

Lender: Ekpavee Co., Ltd.

Relationship: Ekpavee is the major shareholder of the Company, 25.79%  
90.13% of Loxprop's shares held by the Company and 9.87% by Ekpavee

Characteristic of transaction: Loxprop borrows Baht 100 million from Ekpavee in order to purchase and develop land next to Loxley head office building, area 1,068 Square Wah. The transaction is receiving of financial support which is subject to connected transaction as per the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure on connected transactions of listed companies, B.E. 2546.

Price used in determining size of transaction: Only interest which Loxprop has to pay Ekavee during 5-year loan period is calculated. The calculation is based on MLR -1.50% per year, currently 5.00% per year. (MLR BBL as on 25 February 2016 = 6.50% per year) (The same interest rate with loan from the financial institute in item 1.) By this interest rate, the interest shall be approximately Baht 5 million per year; the total interest during loan period shall be approximately Baht 25 million.

Size of transaction: The transaction value is Baht 25 million or 0.41% of the net tangible assets of the Company and subsidiary as at 31 December 2015. The transaction's size is over 0.03% but less than 3% (The 2015 financial statements ended 31 December 2015)

Furthermore, in Loxprop meeting, the following directors with conflict of interest or connected directors were not present in the meeting and waived their right to vote in this connected transaction agenda.

- |                                 |                            |
|---------------------------------|----------------------------|
| 1. Mr. Pairote Lamsam           | 2. Mr. Dhongchai Lamsam    |
| 3. Mr. Suebtrakul Soonthornthum | 4. Mr. Vasant Chatikavanij |
| 5. Mr. Suroj Lamsam             | 6. Mr. Chalermchoke Lamsam |

Opinion of the Audit Committee which differs from the Board of Directors': None

Please be informed accordingly.

Sincerely yours,  
Loxley Public Company Limited

(Mr. Pichai Mooputtarak)  
Company Secretary