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Tor 18/2559

15 August 2016

Subject: Notification of Resolutions of the Company's Board of Directors Meeting No.4/2559

To: President  
The Stock Exchange of Thailand

Loxley Public Company Limited ("the Company") would like to report on the resolutions made at the Board of Directors Meeting No.4/2559 held on 15 August 2016. The significant resolutions are as follows:

1. Approved the Interim Financial Statements for Q2/2016 ended 30 June 2016 which were reviewed by the Company's auditors.

2. Establishment of a new subsidiary

Subsidiary Name: L Solar 3 Co., Ltd.

Transaction Date: August 2016

Business Objective: Expansion to solar energy power plant business

Registered Capital: Baht 10,000,000 divided into 100,000 ordinary shares at par value of Baht 100 per share

Structure of Shareholding: Loxley Public Company Limited holds 74,000 shares or 74%  
Specialty Innovation Co., Ltd. holds 26,000 shares or 26%

Investment Amount: Baht 7.40 million

Source of Funding: The Company's capital

Advantages Expected: Dividend and expansion to related energy business

Size of the Transaction: Criteria to calculate size of the transaction is the total value of the consideration equal to 0.05% (the Interim Financial Statements for the six-month period ended 30 June 2016)

This transaction is not a connected transaction. Moreover, the total size of acquisition transaction in the past 6 months is less than 15%. Therefore, this transaction is not subject to disclose as per the regulation concerning the acquisition and disposal of assets as prescribed in the Notification of the Capital Market Supervision Board. Nevertheless, by this transaction, the Company is required to report the investment over 10% of the jointly-own business' paid-up capital.

Please be informed accordingly.

Sincerely yours,

Loxley Public Company Limited

(Mr. Pichai Mooputtarak)

Company Secretary